Road to Retirement

Navigating your road to retirement just got easier;
thanks to the professionals at MGO Investment Advisors Inc.

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1301 E. 9th Street, Suite 1400
Cleveland, Ohio 44114
216-771-4242

MGO Road to Retirement Managed Account Service
Key Facts

What is Road to Retirement: MGO Road to Retirement allows retirement plan participants to have their retirement plan assets actively managed by the professional investment advisors of Moskal Gross Orchosky.

How it works: Participants can sign up for MGO Road to Retirement managed account service by completing the Investor Profile, signing the Advisory Agreement, and electing Managed Accounts on their initial enrollment form. MGO Investment Advisors uses the completed Investor Profile in conjunction with personal consultations with participants to place participants in the proper portfolio model.

Investment Minimums: There is no minimum dollar amount required for participation in the program. Participants can sign up before their first dollar is even invested.

Fees & Expenses: The annual fee for service is 0.80% of plan assets ($80.00 per $10,000 of invested assets). One quarter of the fee is deducted from participant plan assets quarterly. There is no cost to the plan sponsor.

Termination of Services: A participant can terminate service at any time by submitting a written request to MGO Investment Advisors. There are no penalties associated with terminating services.

Portfolio Models: There are 9 portfolio ranging in risk tolerance from conservative to aggressive

- *Portfolio #1 Conservative*: holds approx. 90% bonds & cash and 10% equities
- *Portfolio #2 Moderate Conservative*: holds approx. 70% bonds & cash and 30% equities
- *Portfolio #3 Moderate*: holds approx. 45% cash & bonds and 55% equities
- *Portfolio #4 Moderate Aggressive*: holds approx. 30% cash & bonds and 70% equities
- *Portfolio #5 Aggressive*: holds approx. 10% cash & bonds and 90% equities
- *Portfolio #6 Socially Responsible*: holding socially conscious investments
- *Portfolio #7 Speculative Growth*: concentrating on sector and foreign investments
- *Portfolio #8 Government Bond:* holds approx. 95% government bond investments
- *Portfolio #9 Alternative Bond:* holds approx. 95% corporate / agency bond investments

Portfolio Management: MGO Managed account portfolios are selected and monitored for change by the MGO investment committee, which meets periodically to discuss funds and allocations. The investment committee has over 100 years of combined investment experience and includes: Michael Moskal, Ronald Gross, Paul Orchosky, Ted Triska, Lisa Peterson and Scott Lepa.

Portfolio Investments: MGO Managed accounts are not limited to the investment menu of a particular plan. There are more than 1,000 mutual funds available for investment within each portfolio, allowing MGO to capitalize on market sectors that may not be offered through the plan's core menu of funds.

Communications: A comprehensive communication plan is in place that will update participants on a regular basis relative to the portfolios and overall markets.

Plan Participation: Participants can decide to utilize this service on an individual basis. There is no minimum or maximum number of participants per plan that must sign up.

Total Account Management: Participants who elect the service are electing to have their entire account balance managed by MGO Investment Advisors. It is not possible to split balances between professional management and personal investment selections; however, there are restrictions involving the Fixed Account that can be detailed by an MGO representative.

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Methodology

Sir John Templeton, founder of Franklin Templeton Investments, once said:

> "To buy when others are despondently selling and to sell when others are avidly buying requires the greatest fortitude and pays the greatest ultimate rewards."

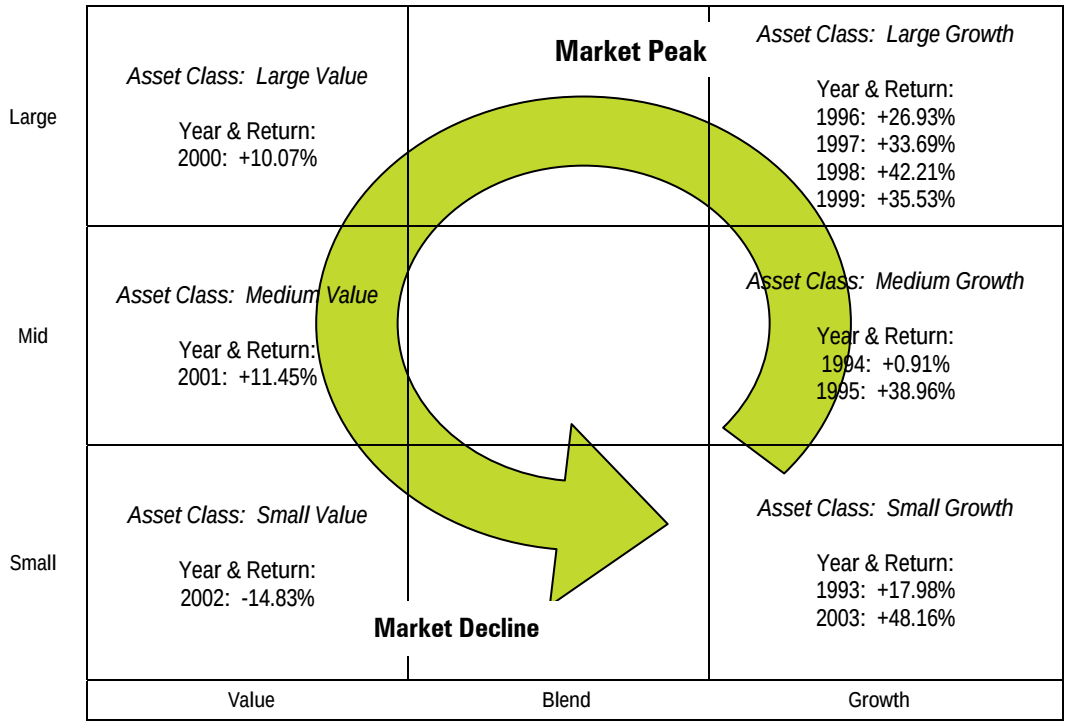
MGO Investment Advisors uses a similar contrarian approach to investing. MGO buys funds that provide strong long-term value prospects while others are selling them at a discount. MGO sells overvalued, overpriced funds while investors are still buying at a premium. Buy low, sell high.

Our value based investment strategy is two-fold, involving technical analysis and fundamental analysis. The analysis is then incorporated into the theories of Nobel Prize winning economist Harry Markovitz as well as Nobel Prize winning economist William Sharpe to create a portfolio that maximizes return potential while minimizing portfolio risk based upon investor risk tolerance -or- incorporating Modern Portfolio Theory.

In creating portfolios, fundamental analysis involves a proper identification of the market cycle. The stock market is cyclical in nature and while investor sentiment will never allow the market to prescribe to an exact science, equity asset classes will come into favor at different stages of the market cycle. From a market peak to a market low, there is always an asset class that is outperforming the overall market. MGO attempts to determine these asset classes. Identifying the stages of a market cycle and overweighting the proper market sectors can aid in maximizing returns. Identifying stages in the market cycle involves evaluating the external market environment and properly gauging the attitude of investors.

Fundamental analysis also takes into account the managers of the underlying investments. Appropriate manager tenure and the support of a skilled team of research analysts create funds that invest in the appropriate stocks with little stock overlap (stock overlap - holding the same stock in multiple portfolios, reducing diversification).

THE MARKET LIFECYCLE



Methodology

Relying solely upon fundamental analysis does not give an accurate assessment of a portfolio. Technical analysis is a cornerstone of prudent investing. MGO Investment Advisors investment selections are based on:

Expense Ratio: Keeping the expenses of underlying funds in the portfolio within acceptable ranges of the appropriate benchmark.

Sharpe Ratio: Developed by Nobel Laureate William Sharpe, the Sharpe Ratio gauges whether a fund is generating an appropriate return based on the amount of risk that the fund has undertaken.

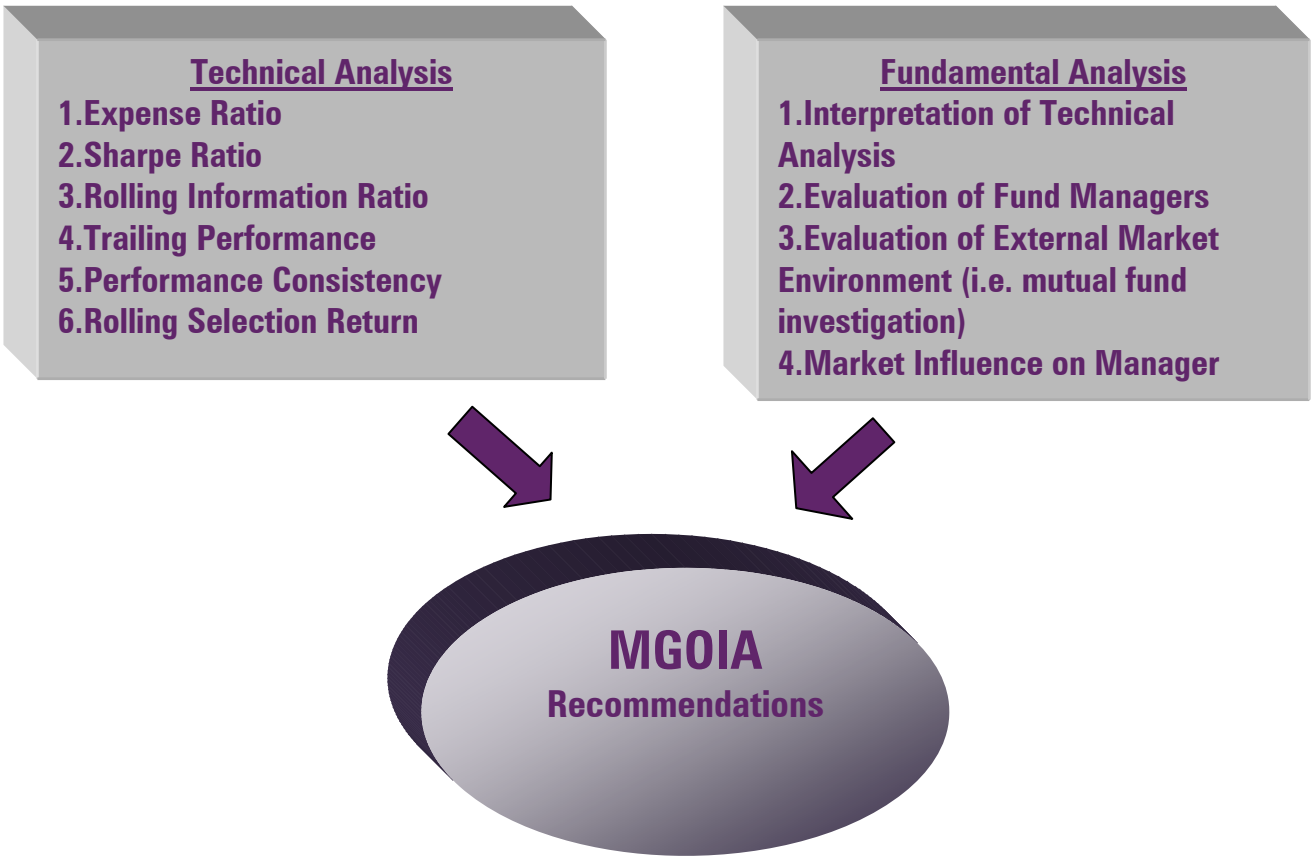
Information Ratio: Quantifies the value added or subtracted by a fund's manager versus the appropriate benchmark.

Performance: The total underlying investment return over a group of historical periods.

Performance Consistency: Determining if long-term returns are consistent or skewed by one outstanding period of performance. Long term return consistency without style drift (i.e. investing in stocks of asset classes other than the specific asset class for which the fund is intended) is the hallmark of a good investment.

Selection Returns: A fund manager's performance relative to a benchmark.

A delicate blend of technical and fundamental analysis allows MGO to manage 401(k) accounts in a manner designed to capitalize upon current market trends while not exposing assets to excessive risks.

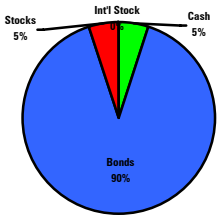


Asset Allocation Models

MGO has 9 unique asset allocation models: MGO Portfolio 1, MGO Portfolio 2, MGO Portfolio 3, MGO Portfolio 4, MGO Portfolio 5 and four themed portfolios. Each portfolios' goal is to outperform a benchmark portfolio with commensurate risk factors. Portfolios range from less equity holdings (Portfolio 1) to more equity holdings (Portfolio 5).

Conservative

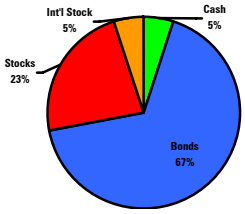
MGO Portfolio 1: (Conservative)



Investment Objective: Capital preservation with goal of current income.

Investment Policy Guidelines: The portfolio normally invests up to 100% of assets among fixed income and money market portfolios. No more than 10% of assets shall be invested in equities at any given time.

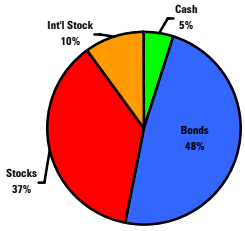
MGO Portfolio 2: (Moderate Conservative)



Investment Objective: Current income with potential to capitalize upon equity market growth as a secondary objective.

Investment Policy Guidelines: The portfolio normally invests up to 85% of assets among fixed income and money market portfolios. The portfolio normally invests up to 40% of assets in equities.

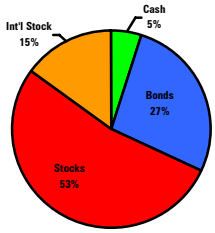
MGO Portfolio 3: (Moderate)



Investment Objective: A balance of fixed income and equities designed for a dual objective of income and growth.

Investment Policy Guidelines: The portfolio normally invests up to 70% of assets among fixed income and money market portfolios. The portfolio normally invests up to 70% of assets in equities.

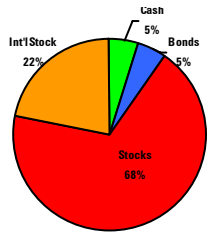
MGO Portfolio 4: (Moderate Aggressive)



Investment Objective: Focus on equity market growth with a secondary objective to preserve current income.

Investment Policy Guidelines: The portfolio normally invests no more than 40% of assets among fixed income and money market portfolios. The portfolio normally invests up to 80% of assets in equities.

MGO Portfolio 5: (Aggressive)



Investment Objective: Equity market growth with little consideration for current income.

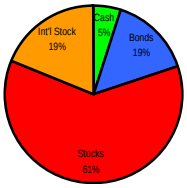
Investment Policy Guidelines: The portfolio normally invests no more than 20% of assets among fixed income and money market portfolios. The portfolio normally invests up to 95% of assets in equities.

Moderate Aggressive

MGO has 9 unique asset allocation models: MGO Portfolio 1, MGO Portfolio 2, MGO Portfolio 3, MGO Portfolio 4, MGO Portfolio 5 and four themed portfolios. Each portfolios' goal is to outperform a benchmark portfolio with commensurate risk factors. Portfolios range from less equity holdings (Portfolio 1) to more equity holdings (Portfolio 5).

THEME BASED PORTFOLIOS

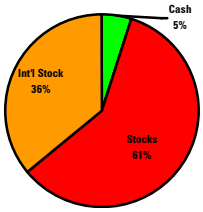
MGO Portfolio 6: (Socially Responsible)



Investment Objective: Focus on equity market growth through socially conscious investments. The portfolio's goal is to hold investments in companies that adhere to social, moral, religious or environmental beliefs.

Investment Policy Guidelines: The portfolio normally invests up to 30% of assets among fixed income and money market portfolios. The portfolio normally invests up to 90% of assets in equities.

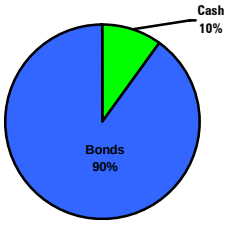
MGO Portfolio 7: (Speculative Growth)



Investment Objective: Aggressive equity market growth - consideration for current income is incidental.

Investment Policy Guidelines: The portfolio normally invests no more than 10% of assets among fixed income and money market portfolios. The portfolio normally invests up to 95% of assets in equities.

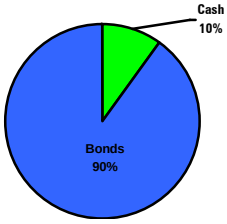
MGO Portfolio 8: (Government / High Quality Bond)



Investment Objective: Current Income and capital preservation.

Investment Policy Guidelines: The portfolio is designed for an investor that prefers a conservative portfolio with few short-term fluctuations. The typical investor in the portfolio is concerned with asset fluctuation and is not comfortable with the risk associated with investing in the equities market.

MGO Portfolio 9: (Alternative Bond)



Investment Objective: Current income while limiting market fluctuation.

Investment Policy Guidelines: The portfolio is designed for an investor that prefers a conservative portfolio with short-term fluctuations. The typical investor in the portfolio is concerned with asset fluctuation and is not comfortable with the risk associated with investing in the equities market. The typical investor understands that bond investments involve risk and potential for loss.

Fee & Expenses Example

This example is intended to help illustrate the cost associated with investing through the MGO Investment Advisors Road to Retirement Managed 401(k) account program at an advisory fee of 0.80% annually. The example assumes that you invest $10,000 in the program for the time periods indicated and then redeem shares at the end of the period. The example assumes that your investment has a 5% return each year and that you reinvest all dividends and distributions. Although your actual costs may be higher or lower based on a variety of factors including underlying fund expenses, program fees and administration charges, the advisory fee costs are as follows:

Year	Cumulative Advisory Expense
1	$84
3	$265
5	$464
10	$1,056

MGO Securities Corp.
1301 East 9th Street, Suite 1400
Cleveland, Ohio 44114
Privacy Statement
January 4, 2010

MGO Securities Corp. a broker dealer, is committed to safeguarding the confidential information of its clients. We hold all personal information provided to our firms in the strictest confidence. These records include all personal information that we collect from you in connection with any of the services provided by MGO Securities Corp.

MGO Securities Corp. shares office space with two nonaffiliated companies – Richard A. Weiss Attorney at Law (former Moskal Gross Orchosky Inc. shareholder) and Moskal Consulting Ltd. (President/CEO and former MGO shareholder Jack D. Moskal). The nonaffiliated firms may have direct access to client information in order to provide insurance and/or legal services as may be applicable to clients' service model.

We have never disclosed information to nonaffiliated third parties (other than those firms noted above), except as permitted by law, and do not anticipate doing so in the future. If we were to anticipate such a change in firm policy, we would be prohibited under the law from doing so without advising you first. As you know, we use financial information that you provide to us to help you meet your personal financial goals while guarding against any real or perceived infringements of your rights of privacy. Our policy with respect to personal information about you is listed below.

- We limit employee and agent access to information only to those who have a business or professional reason for knowing, and only to nonaffiliated parties as permitted by law. (For example, federal regulations permit us to share a limited amount of information about you with a brokerage firm in order to execute securities transactions on your behalf, or so that our firm can discuss your financial situation with your accountant or lawyer.)

- We maintain a secure office and computer environment to ensure that your information is not placed at unreasonable risk.

- The categories of nonpublic personal information that we collect from a client depend upon the scope of the client engagement.

- We may disclose the following information to entities that perform administrative services on our behalf or as required by law for legal, regulatory or other purposes:

    - Information we receive from you on applications or other forms, such as your name, address, beneficiaries, Social Security number, family member information, assets and income.

- We do not provide your personally identifiable information to mailing list vendors or solicitors for any purpose.

- Personally identifiable information about you will be maintained during the time you are a client, and for the required time thereafter that such records are required to be maintained by federal and state securities laws. After this required period of record retention, all such information will be destroyed.

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MGO Securities Corp.
Disclosure of Business Continuity Plan

Our firm's policy is to respond to a Significant Business Disruption (SBD) by safeguarding employees' lives and firm property, making a financial and operational assessment, quickly recovering and resuming operations, protecting the firm's books and records, and allowing our customers to transact business.

Our plan anticipates two kinds of SBDs, internal and external. Internal SBDs affect only our firm's ability to communicate and do business, such as a fire in our building. External SBDs prevent the operation of the securities markets or a number of firms, such as a terrorist attack, a city flood or a wide-scale regional disruption.

In the event of an SBD we have the capability to conduct business from the homes of the shareholders and management staff of parent company Moskal Gross Orchosky Inc. All home offices are provided with: computer, fax machine, telephone and remote access to systems and internet/email capabilities.

Clients have direct access to their accounts by calling the investment company with which their assets are held directly themselves. The phone number can be found on the confirmation statements, generated on a quarterly basis, by the investment company. The investment company can process the transactions for the account owner. Most of the investment companies have web sites with which account information can be accessed and trades processed. Clients with direct access to the investment company include the plan sponsor of Qualified Retirement plans and Individual Retail Clients. Participants of Retirement Plans should contact their plan sponsor to determine if they have direct access to their accounts via the investment company.

MGO Investment Advisors' history is rich with decades of diverse experience in all facets of retirement planning and asset management. It's this rich history that makes us the logical choice to help you manage your retirement dollars.

As our industry has evolved, MGO realized the increasing need to work with you, the retirement plan participant, directly to help you with investment decision-making. We take the guesswork out of investing by getting to know you personally and using that knowledge to actively manage your retirement dollars.

Our roots date back to 1939, the beginning of the modern pension era with the founding of Eugene M. Klein and Co., one of the first companies to offer retirement plans in the country. Over the course of the next 50 years, Klein's company flourished, gaining a national reputation for high quality retirement plan design and maintenance.

Meanwhile, in 1968, industry pioneer Jack Moskal, established Capital Planning Corp., one of the first firms to coin the term 'financial planner.' His business focused on designing and managing investment portfolios for retirement plans and individual and corporate investors growing to over $200 million in assets under management.

The two came together to form Moskal Klein, Incorporated in 1990. With a history four generations deep, our firm became Moskal Gross Orchosky Inc. in 2003 to reflect current owners: CEO Michael B. Moskal, VP Ronald S. Gross and VP Paul J. Orchosky. Together they lead a team comprised of actuaries, attorneys, Certified Public Accountants, Certified Financial Planners, and investment advisors with over 100 years of combined experience to provide you with the most advanced level of asset management.

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